

ENTERED
MAR 07 2022
MS 10:45 am
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DIVISION OF SECURITIES
ADMINISTRATIVE ACTION NO. 2021-AH-0020

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

BLOCKFI, INC.;
BLOCKFI LENDING, LLC; and
BLOCKFI TRADING, LLC

RESPONDENTS

NOTICE AND ORDER
RESCINDING EMERGENCY CEASE AND DESIST ORDER
AND ENTERING CONSENT ORDER

Comes now the Department of Financial Institutions (DFI, or the “Department”), pursuant to Kentucky Revised Statute 292.337(4), and hereby enters this **Notice and Order** rescinding its **Emergency Cease and Desist Order** against BlockFi, Inc., BlockFi Lending, LLC, and BlockFi Trading, LLC, (“Respondents”). DFI and Respondents have come to an agreement and settled issues related to violations alleged in the Emergency Cease and Desist Order, Administrative Case No. 2021-AH-0020, entered July 29, 2021. This **Order** hereby rescinds the previous Emergency Cease and Desist Order and enters the Consent Order, effective as of March 2, 2022, in its place.

IT IS SO ORDERED on this the 4th day of March , 2022.

Charles
A. Vice

Digitally signed by:
Charles A. Vice
DN: CN = Charles A. Vice
email = charles.vice@ky.
gov C = US O = Dept. of
Financial Institutions OU =
PPC/DFI/Commissioner
Date: 2022.03.04 15:34:
47 -05'00'

/s/ Charles A. Vice
CHARLES A. VICE, COMMISSIONER
Department of Financial Institutions
500 Mero Street, Frankfort, Kentucky 40601

Certificate of Service

I, Mary Johnson, hereby certify that a copy of the foregoing Notice and Order Rescinding the Emergency Cease and Desist Order was sent on this the 7th day of March, 2022, by certified mail, return receipt requested, to the following:

BlockFi, Inc.
201 Montgomery Street
Second Floor, Suite 263
Jersey City, New Jersey 07302

National Registered Agents, Inc.
1209 Orange Street
Wilmington, Delaware 19801

National Registered Agents, Inc.,
306 West Main Street, Suite 512
Frankfort, Kentucky 40601

And by hand delivery to:

Gary Stephens, Asst. General Counsel
Department of Financial Institutions
500 Mero Street, 2 SW 19
Frankfort, KY 40601

Mary L Johnson per Allison Reed
Department of Financial Institutions

Name: Mary Johnson

Title: Exec Admin Secretary